

UNITED ISLAMIC CASH MANAGEMENT FUND (the “Fund”)

PRODUCT HIGHLIGHTS SHEET

DATE OF ISSUANCE: 16 NOVEMBER 2023

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus before deciding to invest.

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of **UOB Asset Management (Malaysia) Berhad** and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia (“SC”) has authorised the issuance of **UNITED ISLAMIC CASH MANAGEMENT FUND** and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the **UNITED ISLAMIC CASH MANAGEMENT FUND** and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the **UNITED ISLAMIC CASH MANAGEMENT FUND** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of **UOB Asset Management (Malaysia) Berhad** who is responsible for the **UNITED ISLAMIC CASH MANAGEMENT FUND** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

The United Islamic Cash Management Fund has been certified as Shariah-compliant by the Shariah Adviser appointed for the Fund.

This Product Highlights Sheet is an important document:

- It is a summary of the **salient information about the Fund**.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the Prospectus before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

BRIEF INFORMATION ABOUT THE FUND

UNITED ISLAMIC CASH MANAGEMENT FUND (the “Fund”) seeks to provide investors with income and liquidity by investing in Islamic money market instruments and/or Islamic Deposits.

The Fund is a unit trust fund managed by **UOB Asset Management (Malaysia) Berhad** (the “Manager”). The Manager delegates its investment management function to **UOB Islamic Asset Management Sdn Bhd** (“Investment Manager”). The Fund is not a capital protected fund nor a capital guaranteed fund.

PRODUCT SUITABILITY

The Fund is suitable for investors who:

- are conservative and seek regular income;
- require liquidity;
- are risk averse; and
- prefer a Short Term investment horizon.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

KEY PRODUCT FEATURES

What am I investing in?

Fund Category	Money market (Islamic)
Fund Type	Income
Investment Objective	<p>The Fund seeks to provide investors with income* and liquidity** by investing in Islamic money market instruments and/or Islamic Deposits.</p> <p><i>Notes:</i> * <i>Income distribution (if any) will be in the form of additional units.</i> ** <i>Liquidity means that investors will receive their redemption proceed on the next Business Day after redemption application is received by the Manager on or before the cut-off time.</i></p>
Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing up to 100% of its NAV in Islamic money market instruments which have a maturity period of not more than 397 days and/or Islamic Deposits with financial institutions which have a maturity period of not more than 366 days.</p> <p>For the Fund’s investments in Islamic money market instruments, the credit rating of the Islamic money market instruments will be at least A3/P2 as rated by RAM or its equivalent credit rating by MARC or any other recognized local rating agencies at the point of purchase. If the credit rating of the Islamic money market instruments falls below the minimum rating, the Fund may dispose of the investments. However, the Investment Manager reserves the right to maintain the investment if downgrade is a temporary event.</p> <p>A portfolio of Islamic Deposits with different maturity profiles will be constructed to meet the Fund’s liquidity requirement while maximizing portfolio returns. The Fund is actively managed and the fund management strategy will depend on the interest rate environment and anticipated redemption requests by unit holders.</p>
Asset Allocation	<p>Up to 100% of the Fund’s NAV will be invested in Islamic money market instruments which have a maturity period of not more than 397 days and/or Islamic Deposits with financial institutions which have a maturity period of not more than 366 days.</p>

Performance Benchmark	Maybank Islamic Overnight Deposit Rate		
Class(es) of Units	Class R	Class C	Class B
Launch Date	3 November 2017	20 December 2021	16 November 2023
Initial Offer Price	Not applicable	Not applicable	RM1.0000
Initial Offer Period	This Class of units was launched on 3 November 2017 and the Initial Offer Period has ended.	This Class of units was launched on 20 December 2021 and the Initial Offer Period has ended.	A period of one (1) day i.e. 16 November 2023.
	Note: Effective from 20 December 2021, units of the Fund was split into Class R and C in accordance to the investor type. Individuals were designated to Class R whilst institutional or corporate investors were designated to Class C.		
Financial Year	31 August		
Distribution Policy	Class R	Class C	Class B
	Subject to the availability of income, distribution will be made quarterly. Distribution declared (if any) will be automatically reinvested into the unit holders' accounts in the form of additional units in the Fund at no cost.		Not expected to make any income distribution.

Who am I Investing with?

Manager	UOB Asset Management (Malaysia) Berhad ("UOBAM(M)")
Manager's delegate	Investment management functions: UOB Islamic Asset Management Sdn Bhd
Trustee	Pacific Trustees Berhad ("Trustee")
Shariah adviser	Amanie Advisors Sdn Bhd
Tax adviser	Deloitte Tax Services Sdn Bhd
Auditor	Ernst & Young

Possible Outcomes

Best case	Income distribution and capital appreciation.
Mid case	No significant change in investment, i.e. no income distribution and no capital appreciation.
Worst case	Capital loss and no income distribution.

KEY RISKS ASSOCIATED WITH THE FUND

Please be advised that if an investor invests in units through an institutional unit trust adviser which adopts the nominee system of ownership, the investor would not be considered to be a unit holder under the Fund's deed as the investor's name will not appear in the register of unit holders. The investor may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holders' meeting and to vote thereat).

Credit and default risk	<p>Credit risk relates to the creditworthiness of the issuers of the Islamic money market instruments and/or financial institutions where the Islamic Deposits are placed and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer of the Islamic money market instruments and/or financial institutions where the Islamic Deposits are placed may impact the value as well as liquidity of the Islamic money market instruments and/or Islamic Deposits. In the case of rated Islamic money market instruments and financial institutions, this may lead to a credit downgrade.</p> <p>Default risk relates to the risk that an issuer of an Islamic money market instrument or a financial institution where the Islamic Deposits are placed either defaulting on payments or failing to make payments in a timely manner which will</p>
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	<p>in turn adversely affect the value of the Islamic money market instruments and Islamic Deposits. This could adversely affect the value of the Fund.</p> <p>This risk can be mitigated by investing in Islamic money market instruments that carry credit ratings that are at least of A3/P2 by RAM or its equivalent by MARC. We will also perform fundamental credit research and analysis to determine the creditworthiness of the issuer and/or financial institution in order to mitigate this risk.</p>
Interest rate risk	<p>This is the risk that how the changes in the interest rate environment would affect the valuation of an Islamic money market instrument and Islamic Deposit portfolio. In the event of rising interest rates, prices of Islamic money market instruments will generally decrease and vice versa.</p> <p>Additionally in the event of a decreasing interest rate environment, banks may offer Islamic Deposits with lower profit rates, effectively reducing the potential returns of Islamic Deposits which in turn will reduce the potential returns of an Islamic money market portfolio. Profit rates offered by the Islamic financial institutions will fluctuate according to the Overnight Policy Rate (“OPR”) determined by Bank Negara Malaysia and this has direct correlation with the Fund’s investment in Islamic Deposits. The Fund will enjoy higher profit income when interest rates rise and vice versa. Upon the revision of the OPR, rates for pre-existing Islamic Deposit placements will remain unchanged. The change in the OPR will only affect new placements made after such change.</p> <p>The above interest rate is a general indicator that will have an impact on the management of the Fund regardless whether it is an Islamic fund or otherwise. It does not in any way suggest that an Islamic fund will invest in conventional financial instruments.</p>
Liquidity risk	<p>This is the risk that refers to the possibility that the investments of the Fund cannot be readily sold or converted into cash without incurring significant loss in value. For example, a relatively illiquid Islamic instrument cannot be sold due to unavailability of a buyer for the said instrument. This may cause the Fund to dispose the said instrument at an unfavorable price in the market and may adversely affect investor’s investment. This risk may be mitigated through stringent security selection process.</p>
Income distribution risk	<p>It should be noted that the distribution of income is not guaranteed. Circumstances preventing the distribution of income include, among others, unavailability of sufficient realised returns to enable income distribution as distribution of income may only be made from realised gains or realised income.</p>

KEY RISKS ASSOCIATED WITH INVESTMENT IN CLASS B

Cybersecurity risk	<p>This is the risk arising from cyber-attack on e-Wallet App. Should the e-Wallet App be compromised, it may result in unauthorised transactions pertaining to the Fund. Further, your investment-related information and personal data may be leaked and cybercriminals may misuse such information for carrying out fraudulent transactions. As a result, all transactions through e-Wallet App may be temporarily suspended due to cyber-attack.</p>
Functionality risk	<p>This is the risk that the e-Wallet App does not operate as intended due to factors including but not limited to connectivity and interface issues. If the e-Wallet App does not function as expected, your transaction through the e-Wallet App may not be correctly processed and/or completed.</p>
Risk associated with discontinuation of service of e-Wallet Provider	<p>As all the transactions are done through e-Wallet App developed by the e-Wallet Provider, the continuous operation of the e-Wallet Provider is crucial. The discontinuation of services provided by e-Wallet Provider may be due to but not limited to revocation of the license. Should such event happen, redemption from the Fund may be delayed.</p>

Note: The abovementioned risks which investors should consider before investing into the Fund should not be considered to be an exhaustive list. Investors should be aware that investments in the Fund may be exposed to other unforeseeable risks from time to time. Investors are advised to consult their professional adviser before investing. Please refer to the Prospectus under “Risk Factors” for further details on risks.

FEES & CHARGES

Class(es) of Units	Class R	Class C	Class B
Management Fee	Up to 0.75% per annum of the NAV of the Class, calculated and accrued on a daily basis.		
Trustee Fee	Up to 0.04% per annum of the NAV of the Fund, subject to a minimum of RM6,000 per annum, calculated and accrued on a daily basis.		
Sales Charge	Nil.		
Exit Penalty	Nil.		
Transfer Fee	RM15.00 per transfer, subject to the Manager’s discretion.	Not applicable as transfer facility is currently not available for this Class.	
Switching Fee	A differential sales charge on the amount switched will be imposed for switching from a Class of units to other fund(s) (or its classes) denominated in the same currency managed by the Manager.		

Note: All the fees and charges above are exclusive of taxes and/or duties imposed by law or required to be paid in connection with the products or services provided by the Manager and/or the Trustee.

VALUATION OF THE FUND

How often is valuation being conducted?

The Fund will be valued at least once on every Business Day. You may obtain the NAV per Unit of the Fund via our website (www.uobam.com.my) or by contacting us at 03–2779 0011 during business hours from 9.00a.m. to 5.30p.m. from Monday to Friday.

MAKING AN INVESTMENT AND EXITING FROM THIS INVESTMENT

How can I invest?

Class(es) of Units	Class R	Class C	Class B
Minimum initial investment	RM1,000	RM10,000	RM1
	or such other lower amount as the Manager may from time to time decide.		
Minimum additional investment	RM100	RM1,000	RM1
	or such other lower amount as the Manager may from time to time decide.		
Submission of application	Monday – Friday (except public holiday).		
Cut-off time	A complete application form to reach us by 4.00p.m. on a Business Day.		

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

How can I redeem?

Class(es) of Units	Class R	Class C	Class B
Minimum redemption	1,000 units or such other lesser units as the Manager may from time to time decide.	RM1 or such other lower amount as the Manager may from time to time decide.	

Minimum holding	1,000 units or such other lesser units as the Manager may from time to time decide.	RM1 or such other lower amount as the Manager may from time to time decide.
Submission of redemption request	Monday – Friday (except public holiday).	
Cut-off time	A complete redemption request form to reach us by 4.00p.m. on a Business Day.	
Payment of redemption proceeds	<p>Units redeemed before the cut-off time of 4.00p.m. on any Business Day (T) will be redeemed at the NAV per unit of the Fund at the close of Business Day on the day the redemption form is received by the Manager. The redemption proceed will be paid on the next Business Day (T+1).</p> <p>Any redemption request received after 4.00p.m. on any Business Day (T) will be taken as a redemption request made on the next Business Day. The redemption proceed will be paid on the second (2nd) Business Day (T+2) following the receipt of the redemption request.</p>	<p>For successful redemption transactions on or before the cut-off time of 4.00 p.m. on any Business Day (T), units will be redeemed at the same day NAV per Unit (T). Any redemption request received after 4.00p.m. on any Business Day (T) will be taken as a redemption request made on the next Business Day.</p> <p>You may choose for the redemption proceeds to be:</p> <p>a) <u>transferred to your e-Wallet App.</u> For redemption up to 95% of your current investment value, the redemption request will be recognized by the e-Wallet Provider and the amount will be reflected in your account balances promptly. In the event of a full redemption, the redemption proceeds will be paid on the next Business Day (T+1) after your redemption request is accepted and processed.</p> <p>b) <u>transferred to your bank account.</u> You will be paid by the e-Wallet Provider on the next Business Day (T+1) from the successful processing of your redemption request subject to the operations of the banking system.</p>
Cooling-off period and right	Six (6) Business Days from the date of receipt of application to purchase units.	

	<p>A cooling-off right is only given to an individual investor who is investing for the first time in any unit trust funds managed by the Manager.</p> <p>A staff of the Manager and persons registered with a body approved by the SC to deal in unit trusts are not entitled to a cooling-off right.</p>
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Note: Switching facility is available for this Fund subject to the Manager's discretion. For further details, investors are advised to refer to the Prospectus under Section 3.9, Switching Facility.

FUND PERFORMANCE

Average total return (annualised) for the following periods ended 31 August 2023

	5 years		3 years	
	Class R	Class C	Class R	Class C
The Fund (%)	2.64	2.64	2.25	2.25
Benchmark [#] (%)	0.92	0.92	0.58	0.58

	1 year		Since launch	
	Class R	Class C	Class R	Class C
The Fund (%)	3.20	3.20	2.76	2.76
Benchmark [#] (%)	1.12	1.12	1.05	1.05

Annual total return for the financial years ended 31 August

	2023		2022		2021	
	Class R	Class C	Class R	Class C	Class R	Class C
The Fund (%)	3.20	3.20	1.75	1.74	1.81	1.81
Benchmark [#] (%)	1.12	1.12	0.35	0.35	0.25	0.25

	2020		2019		2018 [^]	
	Class R	Class C	Class R	Class C	Class R	Class C
The Fund (%)	2.87	2.87	3.59	3.59	2.87	2.87
Benchmark [#] (%)	1.07	1.07	1.81	1.81	1.53	1.53

[#] The benchmark is Maybank Islamic Overnight Deposit Rate.

[^] The Fund was launched on 3 November 2017. Figures quoted are from launch date to 31 August 2018.

Performance Review

MYR Class R

For the financial year ended 31 August 2023, the Class registered a return of 3.20%, outperforming the benchmark return of 1.12%.

MYR Class C

For the financial year ended 31 August 2023, the Class registered a return of 3.20%, outperforming the benchmark return of 1.12%.

Basis of calculation and assumptions made in calculating the returns

- Average total return of the Fund for a period is computed based on the compounded annual return.
- The calculation of the annual total return is computed on NAV per unit to NAV per unit basis and has been adjusted to reflect distributions and unit splits, if any.

Portfolio Turnover Ratio ("PTR")

Financial year ended 31 August	2023	2022	2021
PTR (times)	12.50	13.49	14.58

As at 31 August 2023, portfolio turnover ratio of 12.50 times is lower against 13.49 times in the previous financial year mainly due to lower trading activity.

Income Distribution/Unit Splits

Financial year ended 31 August	2023		2022		2021
	Class R	Class C	Class R	Class C	
Gross/Net Distribution per unit (RM)	0.0005	0.0005	0.0074	0.0022	0.0180

Distribution is in the form of units.

The Fund did not carry out any unit split exercise during the financial period from 1 September 2022 to 31 August 2023.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

UNIT PRICES AND DISTRIBUTIONS PAYABLE, IF ANY, MAY GO DOWN AS WELL AS UP.

ALL PERFORMANCE FIGURES HAVE BEEN EXTRACTED FROM THE FUND'S ANNUAL REPORT.

APPENDIX: GLOSSARY

Business Day	A day on which Bursa Malaysia is open for trading and banks in Kuala Lumpur are open for business.
Class(es) of Units	Any class of units representing similar interests in the assets of the Fund although a class of units of the Fund may have different features from another class of units of the same Fund and "Class" means any one class of units.
Class B	A Class of units for retail investors, and made available via e-wallet provider(s).
Class C	A Class of units for institutional or corporate investors.
Class R	A Class of units for retail investors.
e-Wallet App	Mobile application of the e-Wallet Provider that allows an individual to make electronic transactions.
e-Wallet Provider	Refers to e-money issuer approved by Bank Negara Malaysia.
Islamic Deposits	<p>A sum of money accepted or paid in accordance with Shariah-</p> <p>(a) on terms under which it will be repaid in full, with or without any gains, return or any other consideration in money or money's worth, either on demand or at a time or in circumstances agreed by or on behalf of the person making the payment and person accepting it; or</p> <p>(b) under an agreement, on terms whereby the proceeds under the arrangement to be paid to the person paying the sum of money shall not be less than such sum of money;</p> <p>but excludes money paid <i>bona fide</i>-</p> <p>(i) by way of an advance or a part payment under a contract for the sale, hire or other provision of property or services, and is repayable only in the event that the property or services are not in fact sold, hired or otherwise provided;</p> <p>(ii) by way of security for the performance of a contract or by way of security in respect of any loss which may result from the non-performance of a contract;</p> <p>(iii) without limiting paragraph (ii), by way of security for the delivery up or return of any property, whether in a particular state of repair or otherwise; and</p>

	(iv) in such other circumstances, or to or by such other person, as set out in schedule 2 of the Islamic Financial Services Act 2013.
MARC	Malaysian Rating Corporation Berhad.
Net Asset Value (NAV)	The NAV of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point. Where the Fund has more than one Class of units, there shall be a NAV of the Fund attributable to each Class of units.
Prospectus	The prospectus of the Fund including any supplementary prospectus thereof or replacement prospectus, as the case may be.
RAM	RAM Rating Services Berhad.
Shariah	Islamic law, comprising the whole body of rulings pertaining to human conducts derived from sources of Shariah.
Shariah Adviser	Amanie Advisors Sdn Bhd, being the Shariah adviser for the Fund.
Short Term	A period of one (1) year or less.
U.S. (United States) Person(s)	<ul style="list-style-type: none"> a) a U.S. citizen (including dual citizen); b) a U.S. resident alien for tax purposes; c) a U.S. partnership; d) a U.S. corporation; e) any estate other than a non-U.S. estate; f) any trust if: <ul style="list-style-type: none"> i) a court within the U.S. is able to exercise primary supervision over the administration of the trust; ii) one or more U.S. Persons have the authority to control all substantial decisions of the trust; and g) any other person that is not a non-U.S. person.

FOR FURTHER INFORMATION OR TO LODGE A COMPLAINT:

For enquiries/further information, please contact:

Marketing Department

UOB Asset Management (Malaysia) Berhad

Level 20, UOB Plaza 1

7, Jalan Raja Laut

50350 Kuala Lumpur, Malaysia

Tel : 03-2779 0011

Fax : 03-2602 1011

Email address : UOBAMCustomerCareMY@UOBgroup.com

Website : www.uobam.com.my

- 1) For internal dispute resolution or for lodging a complaint, please contact the **Compliance Officer** at the same address/telephone/fax number above or via email to UOBAMFeedbackMY@UOBgroup.com.
- 2) If you are dissatisfied with the outcome of the internal dispute resolution process with the Manager, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
 - (a) via phone to : 03-2282 2280
 - (b) via fax to : 03-2282 3855
 - (c) via email to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3) You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
- (b) via fax to : 03 – 6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4) Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03 – 7890 4242 (Press 3)
- (b) via fax to : 03 – 2093 2700
- (c) via email to : complaints@fimm.com.my
- (d) via online complaint form available at: www.fimm.com.my
- (e) via letter to : Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

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