

Early Settlement Charges:

1. What is early settlement charge and how do I calculate it?

o Capital

- (a) If the date on which the Customer settles the Selling Price for the Facility and X is more than two (2) periodic instalments: -

$$\text{Early settlement charge} = 2 \times Y$$

- (b) If the date on which the Customer settles the Selling Price for the Facility and X is less than two (2) periodic instalments: -

$$\text{Early settlement charge} = Z$$

Note:

- (i) X is the remaining number of periodic instalments after Boost Credit receives the Customer's written notice for the early settlement of the Facility.
(ii) Y is the profit payable by the Customer under the Facility for each periodic instalment as stated in the Key Contract Terms.
(iii) Z is the aggregate of the profits payable as stated in the Key Contract Terms for the remaining periodic instalments.

o CapitalX

- (a) If X is less than half of the tenure of the Facility: -

$$\text{Early settlement charge} = 50\% \times Y$$

- (b) If X is more than half of the tenure of the Facility: -

$$\text{Early settlement charge} = Y \times \frac{Z}{W}$$

Note:

- (i) X is the date on which Boost Credit receives the Customer's written notice for early settlement of the Facility.
(ii) Y is the total profit payable by the Customer under the Facility as stated in the Key Contract Terms.
(iii) Z is the number of days remaining until the Facility expires.
(iv) W is the total number of days of the Facility tenure as stated in the Key Contract Terms.

2. When will the early settlement charge take effect?

- o The early settlement charge will take effect immediately upon the full settlement of the Selling Price of the facility before the actual due date of the final settlement.

3. Which products will be relevant for early settlement charges?

- Early settlement charge will be imposed on Boost Capital & Boost CapitalX.

4. Is there a cooling period where I cannot drawdown my next financing if I were to early settle?

- Boost Credit shall have the right to impose a cooling-off period of not less than four (4) months before the Customer may apply for a new Capital facility from Boost Credit.

5. How do I pay the early settlement charge?

- There will not be any additional payment required on top of the Selling Price of the facility. The early settlement charges will be reduced from the total *Ibra'* (Rebate), if any, when you have transferred the Selling Price to settle the financing facility. The Boost Credit account that you can transfer it to will be as below: -

Bank name	:	RHB Bank Berhad
Bank account number	:	21439460018412
Account holder name	:	Axiata Digital Capital Sdn Bhd
Reference	:	"Contract Number"

- If you choose to transfer the amount to our bank account, please email the proof of payment to us at creditinfo@myboost.co immediately upon successful payment.

Late Payment Charges:

1. What are the sums payable by me in the event of a late payment?

- Subject to the relevant agreement that you executed, in the event of any late payment the sums payable are:
 - (a) Outstanding Balance; and
 - (b) Late Payment Charges

2. What are the late payment charges imposed by Boost Credit?

- Please refer to the table below for the illustration of the Late Payment Charges applicable to the Boost Credit Financing product.

		Boost Credit Financing Product	
		Capital	CapitalX
Late Payment Charges	(i) Late Payment Rate	Equal to 8% per annum calculated on a daily basis on the <i>Outstanding Balance</i> * from the due date to full settlement	
	(ii) Profit Rate	Equal to the agreed Profit Rate of the Financing Amount calculated on a daily basis on the <i>Principal Amount</i> from the due date to full settlement	

		Boost Credit Financing Product	
		Supply Chain Financing	Invoice Financing
Late Payment Charges	(i) Late Payment Rate	Equal to 8% per annum calculated on a daily basis on the <i>Outstanding Balance</i> * from the due date to full settlement	
	(ii) Default Rate	Equal to the Factoring Fee calculated on a daily basis on the <i>Outstanding Balance</i> * from the due date to full settlement.	

* Outstanding balance refers to the principal balance and the earned profit under the Facility

3. How do I calculate the late payment charges?

- The calculation of the late payment charges is calculated in accordance with the relevant agreement for the applicable Boost Credit Financing Product.
- The calculation of the late payment charges is based off a sliding scale methodology, which uses the following scales:

Scales	Grace Period	Scale 1	Scale 2
Days Past Due	0 - 5 days	6 - 10 days	>10 days
Late Payment Rate	N/A	1% p.a.	8% p.a.
Profit Rate/Factoring Fee	N/A	As per contractual profit rate / factoring fee	As per contractual profit rate / factoring fee

- The following two tables serves as an illustration purpose only on the calculation of late payment charges for a (i) Syariah product, and a (ii) Conventional product.
- Consider the following illustrations for the calculation of late payment charges, where the payment is 30 days past due for CapitalX and Supply Chain Financing (Hence, the late payment rate is 8% p.a., while the profit rate/factoring fee is 1.5% p.m.).
 - (i) Taking the example of CapitalX by Boost Credit of RM100,000.00 with 1 month tenure with an Outstanding Balance of 30 days past due date:

		Boost Credit Financing Product	Total Sums Payable
		CapitalX	
Outstanding Balance	Principal	RM 100,000	RM 101,500
	Profit	RM 1,500 = Monthly Profit Rate x Principal Amount = 1.50% x RM 100,000	
Late Payment Charges**	(i) Late Payment Rate	RM 667.39 = Late Payment Rate x Outstanding Balance x No. of Days Late / Days in Year = 8% p.a. x RM 101,500 x (30/365)	RM 2,167.39

	(ii) Profit Rate	RM 1,500 = Monthly Profit Rate x Principal Amount x (No. of Days Late / Days in Month) = 1.50% x RM 100,000 x (30/30)	
Grand Total			RM 103,667.39

- (ii) Taking the example of Supply Chain Financing of RM100,000.00 with 1 month tenure with an Outstanding Balance of 30 days past due date:

		Boost Credit Financing Product	Total Sums Payable
		Supply Chain Financing	
Outstanding Balance	Purchased Receivables	RM 100,000	RM 101,500
	Factoring Fee	RM 1,500 = Monthly Factoring Fee x Purchased Receivables = 1.50% x RM 100,000	
Late Payment Charges**	(i) Late Payment Rate	RM 667.39 = Late Payment Rate x Outstanding Balance x No. of Days Late / Days in Year = 8% p.a. x RM 101,500 x (30/365)	RM 2,189.89
	(ii) Default Rate	RM 1,522.5 = Monthly Factoring Fees x Outstanding Balance x (No. of Days Late / Days in Month) = 1.50% x RM 101,500 x (30/30)	
Grand Total			RM 103,689.89

** Note: You will be charged either a (i) minimum of RM2 per number of days late or (ii) the late payment charges, whichever is higher.

4. When will the late payment charges take effect?

- The late payment charges will take effect immediately upon your default of payment due on its respective due date(s) pursuant to the relevant agreement.

5. Which Financing products are imposed with late payment charges?

- Late payment charges are imposed on all of the Boost Credit Financing Products.

6. Will there be a reminder before the late payment charges take effect?

- Repayment reminders will be sent to you two (2) days prior to the due date(s) either via email or SMS.

7. How can I avoid being charged with late payment charges?

- By making prompt payment(s) on or before the due date(s) in accordance with the relevant agreement executed by you.
- By ensuring that you always have sufficient sum in your bank account to enable the direct debit.
- By contacting us if you foresee difficulties in making repayments before the due date(s). Please email us at creditinfo@myboost.co at least seven (7) days before the repayment due date(s) so that we can provide the assistance you may require. Until a solution is achieved and agreed in writing by the parties, your obligation to make prompt payments on or before the due date(s) continues, failing which, you will incur such late payment charges accordingly.

8. How do I pay the late payment charges?

- It will be via the bank account that you have authorized to perform the direct debit, or you may transfer it to the Boost Credit account as below: -

Bank name	:	RHB Bank Berhad
Bank account number	:	21439460018412
Account holder name	:	Axiata Digital Capital Sdn Bhd
Reference	:	<i>"Contract Number"</i>

- If you choose to transfer the amount to our bank account, please email the proof of payment to us at creditinfo@myboost.co immediately upon successful payment.

9. What happens if I am unable to meet my repayment obligations?

- If you are unable to meet your repayment obligations on the due date(s), you will pay incur the applicable late payment charges imposed accordingly on your Outstanding Principal / Amount, Boost Credit will commence legal action against you for the recovery of all payments due as well as the enforcement of all rights afforded to Boost Credit under the relevant agreements and the relevant laws without further notice to you, where



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you shall be further liable for the costs occasioned thereof. Kindly also note that it is within our rights under the relevant agreements to disclose all information set out to credit information organisations or other authority or body established by Bank Negara Malaysia, credit reporting agencies and any other authority having jurisdiction over Boost Credit, and it may limit your ability to obtain any loan or financing facility in the future from a commercial bank or a financial institution in Malaysia.