

Fees & Charges for PayFlex

1. What are the fees and charges for Boost PayFlex?

PayFlex Payment Methods	Pay in 30 days	Pay in 3 Instalments
Wakalah Fee	4% of transaction amount or RM5 (whichever higher), capped at RM10	RM10 flat fee per transaction
Profit rate	None	2.5% of transaction amount. Payable on each instalment due date
Minimum Transaction limit per purchase	RM 5	RM 100
Example	<p>Transaction Amount: RM100</p> <p>Wakalah fee: 4% of RM100 = RM4 RM4 < RM5, so Wakalah fee = RM5</p> <p>Total Payment Amount: RM105</p>	<p>Transaction Amount: RM1,000</p> <p>Instalment details:</p> <p>1st-month Instalment</p> <ul style="list-style-type: none"> ▫ 1st Instalment Amount = RM333.33 ▫ Wakalah fee = RM10 ▫ Profit rate (2.5%) = RM25 <p>2nd-month Instalment</p> <ul style="list-style-type: none"> ▫ 2nd Instalment Amount = RM333.33 ▫ Profit rate (2.5%) = RM25 <p>3rd-month Instalment</p> <ul style="list-style-type: none"> ▫ 3rd Instalment Amount = RM333.34 ▫ Profit rate (2.5%) = RM25 <p>Total Payment Amount: RM1,085</p>

NOTE:

1. Boost may change the fees & charges from time-to-time. Customer is advised to check the latest fees and charges on Boost App or website before making a transaction.
2. Where applicable, a Sales and Services Tax (SST), stamping fee, Wakalah Fee, and/or Profit Rate may be applicable.

2. Do I have to pay anything upfront when using PayFlex?

No, you don't have to pay anything upfront when using PayFlex. Your 1st installment will be due in 1 month.

3. What are the fees and charges when using PayFlex with Beyond card at Mastercard merchants?

Please refer to the table above for the fees and charges. Beyond cardholders can also use PayFlex to enjoy all the rewards that come with [Mastercard Travel Rewards](#)

4. What happens if I miss a Boost PayFlex payment?

If you miss a Boost PayFlex payment, you will be charged a late payment fee of 1% per annum calculated daily.

For more information about PayFlex, please refer to [Boost PayFlex Website & FAQ](#) or [Boost Support and FAQ](#)

Updated on October 2023